

Message Text

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ORIGIN EB-07

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DRAFTED BY EB/TT/MA:SVSMITH:BST

APPROVED BY EB/TT/MA:RKBANK

MARAD:SPARDUE

AF/S:DCHRISTENSEN

----- 036388

R 191641Z JAN 76

FM SECSTATE WASHDC

TO AMCONSUL JOHANNESBURG

INFO AMEMBASSY PRETORIA

AMCONSUL CAPE TOWN

AMCONSUL DURBAN

UNCLAS STATE 012877

E.O. 11652: N/A

TAGS:BEXP, EWWT, SF

SUBJECT: EXIMBANK GUARANTEES: REQUIREMENT FOR SHIPMENT
OF CARGO IN U.S. FLAG VESSELS

REF: JOHANNESBURG 0045

1. AS JOHANNESBURG NO DOUBT ALREADY AWARE, EXIMBANK
FINANCED CARGOES MUST BE CARRIED ON U.S. FLAG VESSELS.
2. ADDITIONALLY, EXIMBANK "LONG-TERM" GUARANTEED
CARGOES MUST ALSO BE CARRIED ON U.S. FLAG VESSELS. FOR
PURPOSES THIS POLICY, A "LONG-TERM" GUARANTEE
IS A GUARANTEE FOR MORE THAN FIVE YEARS.
3. LONGSTANDING USG POLICIES, PARA 1 AND 2 ABOVE,
MAY BE WAIVED IN TWO CASES:
 - A. MARITIME ADMINISTRATION (MADRID) IN USDOC MAY GRANT
WAIVERS FOR 50 PERCENT OF EXIMBANK FINANCED OR "LONG-
TERM" GUARANTEED CARGOES TO BE CARRIED ON VESSELS OF
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FLAG OF RECIPIENT AS LONG AS RECIPIENT DOES NOT DIS-
CRIMINATE AGAINST U.S. FLAG VESSELS IN COURSE OF NORMAL

MARITIME COMMERCE;

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B) MARAD WILL GRANT WAIVERS FOR CARRIAGE BY NON-U.S.
FLAG VESSELS IN CASES WHERE MARAD DETERMINES THAT U.S.
FLAG VESSELS ARE NOT AVAILABLE.

KISSINGER

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Message Attributes

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Margaret P. Grafeld
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